

RURAL MUNICIPALITY OF LAKE LENORE NO. 399

BYLAW NO. 09/2020

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Lake Lenore No. 399 in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Rural Municipality of Lake Lenore No. 399 are deemed to be imposed on the 01 day of January in each year and shall be due on the 31 day of December.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31 day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be a compound rate of one percent (1.00%) per month, added on the first day of each month applied to the total taxes and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program – Prompt Payment

- a) Discounts shall be allowed from the time the notice of the levy is sent until November 30, to encourage prompt payment of the current year's taxes on property.
- b) Discounts shall not be applied to:
 - i) special taxes;
 - ii) local improvement special assessments; and
 - iii) any taxing authority that does not allow for discounts.
- c) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the 30 day of September shall be eligible for a discount of six percent (6%) of the amount paid
 - ii) during the month of October shall be eligible for a discount of five percent (5%) of the amount paid; and
 - iii) during the month of November shall be eligible for a discount of two percent (2%) of the amount paid.
- d) Discount rates on Hail Insurance levies shall be set by Saskatchewan Municipal Hail Insurance, and may differ from the rates set in 3.c).

I HEREBY CERTIFY THAT THIS IS A TRUE AND
CORRECT COPY OF THE ORIGINAL DOCUMENT.

10 SEP 2020 (ADMINISTRATOR)

4. Incentive Program – Prepayments

- a) From the 01 day of January until the time the notice of the levy is sent, discounts shall be allowed with respect to the prepayment of the current year's taxes on property.
- b) Discounts shall not be applied to the prepayment of:
 - i) special taxes;
 - ii) local improvement special assessments; and
 - iii) any taxing authority that does not allow for discounts.
- c) The rate of discount relative to prepayment of taxes
 - i) shall be six percent (6%).
- d) The rate of discount relative to prepayment of Hail Insurance shall be set by Saskatchewan Municipal Hail Insurance, and may differ from the rate set in 4.c).

5. Education Property Taxes

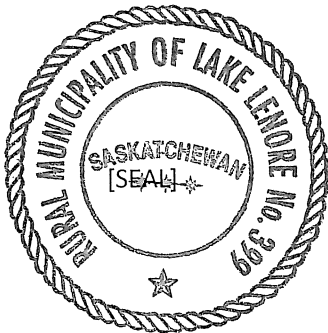
Sections 3 and 4 do not apply to property taxes levied on behalf of a school division.

6. Repeal Previous Incentive and/or Penalty Programs

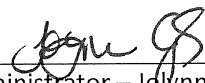
Bylaw No. 12/2012 is hereby repealed

7. Coming Into Force

This bylaw shall come into force on January 01, 2021.




Reeve – Jean Kernalleguen


Administrator – Jolynne Gallays

Read a third time and adopted
this 09 day of September, 2020.


Administrator – Jolynne Gallays